

AXL Academy
Aurora Public Schools
Arapahoe County
2020-2021
WORKING BUDGET

June 5, 2020

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ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of AXL Academy located in Aurora Public Schools in Arapahoe County that the amounts shown in the following schedule be appropriated to each fund as specified in the WORKING BUDGET for the ensuing fiscal year beginning July 1, 2020 and ending June 30, 2021

June 5 2020

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 4,803,318	4,803,318
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 4,803,318	4,803,318

Date of Adoption Signature of Board President

AXL Academy
2020-2021 WORKING BUDGET with Prior Year Information

	FY19 Adopted Budget	FY19 Amended Budget	FY19 Actuals	FY20 Adopted Budget	FY20 Amended Budget	FY20 Est's YE Actuals	General FY21 Working Budget	Grants FY21 Working Budget	FY21 Working Budget	FY22 Forecast	FY23 Forecast	FY24 Forecast	FY25 Forecast
Beginning Fund Balance	\$ 165,807	\$ 161,173	\$ 161,173	\$ 169,823	\$ 338,884	\$ 338,884	\$ 338,884	\$ -	\$ 338,884	\$ 417,943	\$ 474,509	\$ 639,677	\$ 733,605
Revenue													
Local Revenue	861,269	1,042,918	1,055,714	1,090,828	1,034,234	1,034,234	986,517	42,600	1,029,117	1,019,200	1,036,898	1,031,444	1,021,505
State Revenue	312,274	335,070	311,893	332,724	361,874	361,874	-	302,898	302,898	323,915	326,113	325,626	324,672
Federal Revenue	12,225	41,024	37,696	41,024	41,024	41,024	-	19,982	19,982	19,782	19,584	19,389	19,195
May Per Pupil Funding	3,731,784	3,580,309	3,720,654	3,827,753	3,708,777	3,708,777	3,530,380	-	3,530,380	3,615,109	3,806,150	3,915,294	4,009,261
Total Revenue	4,917,552	4,999,321	5,125,958	5,292,329	5,145,909	5,145,909	4,516,896	365,480	4,882,377	4,978,006	5,188,744	5,291,752	5,374,633
Transfers/Other Sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures													
Salaries	2,157,904	2,222,930	2,249,774	2,229,446	2,170,903	2,170,903	1,982,772	154,057	2,136,830	2,194,755	2,260,598	2,328,415	2,398,268
Employee Benefits	667,520	737,752	737,287	764,858	799,553	799,553	752,551	53,657	806,208	888,404	966,277	1,052,814	1,149,182
Purchased Professional and Technical Services	231,237	243,672	262,780	263,627	283,488	283,488	248,091	-	248,091	268,538	269,881	271,230	272,586
Purchased Property Services	955,913	836,991	657,878	758,764	718,972	718,972	557,085	138,625	695,710	708,910	723,253	735,921	748,285
Repairs and Maintenance Services	17,334	17,334	19,769	30,000	55,000	55,000	55,000	-	55,000	55,275	55,551	55,829	56,108
Student Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted Field Trips	16,224	14,944	15,484	14,624	16,428	16,428	18,648	-	18,648	18,741	19,386	19,569	19,666
Insurance Premiums	47,102	44,256	49,600	43,960	44,880	44,880	50,820	-	50,820	51,544	52,569	53,069	53,335
Other Purchased Services	21,962	18,307	19,066	17,915	22,778	22,778	19,779	-	19,779	19,878	20,562	20,755	20,859
Travel, Registration, and Entrance	8,502	31,042	10,458	31,042	36,042	36,042	2,000	5,000	7,000	7,035	7,070	7,106	7,141
District Purchased Services	223,147	193,453	211,535	206,107	200,244	200,244	225,152	-	225,152	226,278	234,068	236,268	237,449
District Admin Overhead	164,649	165,785	96,944	165,480	160,772	160,772	163,988	-	163,988	164,808	170,481	172,084	172,944
Supplies	137,659	138,471	121,000	137,800	141,927	141,927	107,429	9,982	117,411	117,898	119,369	120,102	120,703
Food	770	770	6,877	770	770	770	770	-	770	774	778	782	786
Books and Periodicals	3,871	13,000	10,180	13,000	15,000	15,000	2,000	-	2,000	2,010	2,020	2,030	2,040
Equipment	50,700	46,700	3,264	45,700	-	-	30,000	-	30,000	10,000	10,050	10,100	10,151
Property	-	33,950	24,425	33,950	5,000	5,000	-	-	-	5,000	5,025	5,050	5,075
Other Objects	6,526	6,014	6,239	6,304	5,994	5,994	6,390	-	6,390	6,422	6,636	6,699	6,733
Interest	-	36,000	65,047	30,000	30,000	30,000	15,000	-	15,000	15,000	-	-	-
Contingency	111,954	30,000	-	100,000	100,000	100,000	100,000	-	100,000	100,000	100,000	100,000	100,000
Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Uses of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Redemption of Principal	50,000	144,800	339,816	194,800	296,800	296,800	104,520	-	104,520	60,170	-	-	-
Total Expenditures	4,882,773	4,990,671	4,948,247	5,088,146	5,104,552	5,104,552	4,441,997	361,321	4,803,318	4,921,440	5,023,576	5,197,825	5,381,312
Net Income	34,779	8,650	177,711	204,183	41,358	41,358	74,900	4,159	79,059	56,566	165,168	93,928	(6,680)
TABOR Reserve	147,160	148,749	147,500	157,539	153,147	153,147	-	-	145,872	148,747	155,075	158,171	160,663
Appropriated Fund Balance	-	-	-	-	-	-	-	-	-	200,000	300,000	600,000	900,000
Unassigned Fund Balance	53,427	21,074	191,384	216,466	227,095	227,095	413,783	4,159	272,071	125,762	184,602	(24,566)	(333,738)
Ending Fund Balance	\$ 200,587	\$ 169,823	\$ 338,884	\$ 374,005	\$ 380,241	\$ 380,241	\$ 413,783	\$ 4,159	\$ 417,943	\$ 474,509	\$ 639,677	\$ 733,605	\$ 726,925

2020-2021 SUMMARY BUDGET

AXL Academy WORKING BUDGET Adopted June 5, 2020 Budgeted Pupil Count: 426	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		338,884
Revenues		
Local Sources	1000 - 1999	1,029,117
Intermediate Sources	2000 - 2999	-
January 25 2019	3000 - 3999	302,898
Federal Sources	4000 - 4999	19,982
Total Revenues		1,351,997
Total Beginning Fund Balance and Reserves		1,690,881
Total Allocations To/From Other Funds	5600,5700, 5800	3,530,380
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		5,221,260
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	1,722,642
Employee Benefits	0200	656,310
Purchased Services	0300,0400, 0500	335,838
Supplies and Materials	0600	43,660
Property	0700	30,000
Other	0800, 0900	100,000
Total Instruction		2,888,450

2020-2021 SUMMARY BUDGET

AXL Academy		
WORKING BUDGET		
Adopted June 5, 2020		
	Obiect	10
Supporting Services		
Students - Program 2100		
Salaries	0100	35,350
Employee Benefits	0200	15,501
Purchased Services	0300,0400, 0500	18,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		68,851
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	7,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		7,000
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	163,988
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		163,988

2020-2021 SUMMARY BUDGET

AXL Academy		
WORKING BUDGET		
Adopted June 5, 2020		
	Obiect	10
School Administration - Program 2400		
Salaries	0100	342,123
Employee Benefits	0200	118,556
Purchased Services	0300,0400, 0500	21,897
Supplies and Materials	0600	5,818
Property	0700	-
Other	0800, 0900	6,390
Total School Administration		494,784
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	113,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		113,500
Operations and Maintenance - Program 2600		
Salaries	0100	36,715
Employee Benefits	0200	15,840
Purchased Services	0300,0400, 0500	684,110
Supplies and Materials	0600	69,918
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		806,583

2020-2021 SUMMARY BUDGET

AXL Academy		
WORKING BUDGET		
Adopted June 5, 2020		
	Obiect	10
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	18,648
Supplies and Materials	0600	15
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		18,663
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	121,208
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		121,208
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-

2020-2021 SUMMARY BUDGET

AXL Academy		
WORKING BUDGET		
Adopted June 5, 2020		
	Obiect	10
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	770
Property	0700	-
Other	0800, 0900	-
Total Other Support		770
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-

2020-2021 SUMMARY BUDGET

AXL Academy		
WORKING BUDGET		
Adopted June 5, 2020	Object	10
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,795,348
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	119,520
Total Other Uses		119,520
Total Expenditures		4,803,318

2020-2021 SUMMARY BUDGET

AXL Academy		
WORKING BUDGET		
Adopted June 5, 2020	Object	10
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		4,803,318
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	145,872
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	272,071
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		417,943

2020-2021 SUMMARY BUDGET

AXL Academy WORKING BUDGET Adopted June 5, 2020	Object	10
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))	-	
Use of a portion of beginning fund balance resolution required?	No	