

AXL Academy

Proposed Budget

FY 2024/25



AXL Academy | Aurora Public Schools | Arapahoe County

Proposed Budget

Budget Development Assumptions

FY 2024/25

	FY 2023/24	FY 2024/25
Revenue-Based Assumptions		
October FTE Pupil Count	376.0	387.0
Per Pupil Revenue	\$ 11,443.45	\$ 12,189.84
Mill Levy Rate	\$ 3,038.65	\$ 3,141.94
Expenditure-Based Assumptions		
District Contribution Family Insurance Premium	\$ 7,000.00	\$ 7,817.16
Employee Insurance Contribution Rate	75%	75%
Employer PERA Contribution	21.40%	21.40%
Medicare Employer Contribution	1.45%	1.45%
District Services (per pupil):		
SPED	\$ 689.42	\$ 500.00
Admin	\$ 288.88	\$ 295.00
Support	\$ 167.97	\$ 196.00

AXL Academy | Aurora Public Schools | Arapahoe County

Proposed Budget
Appropriation Resolution
FY 2024/25

Appropriation Resolution

Be it resolved, by the Board of Education of AXL Academy located in Aurora Public Schools in Arapahoe County, that the amounts shown in the following schedule be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

FUND	APPROPRIATION AMOUNT
General Fund	
General Fund	8,470,123
Insurance Reserve Fund	0
PreSchool Fund	0
Special Revenue Funds	
Food Service Fund	0
Designated Purpose Grants Fund	0
Pupil Activity Fund	0
Other Fund 1	0
Other Fund 2	0
Bond Redemption Fund	
Bond Redemption Fund	0
Capital Projects Funds	
Capital Reserve Fund	0
Trust/Custodian Funds	
Trust Fund 1	0
Total Appropriation	<u><u>\$8,470,123</u></u>

1-15-2025
Date of Adoption

Lisa Adams
Signature of Board President

AXL Academy | Aurora Public Schools | Arapahoe County

Proposed Budget

General Fund

FY 2024/25

	Actuals	Actuals	Actuals	Original Budget	Change	Revised Budget
	FY 21-22	FY 22-23	FY 23-24	FY 24-25		FY 24-25
Scholar Count	349	347	376	400	-13	387
Beginning Fund Balance						
Restricted - TABOR					0	
All Other Fund Balance	1,009,931	1,067,415	801,243	1,174,753	(649,766)	524,987
Total Beginning Fund Balance	1,009,931	1,067,415	801,243	1,174,753	(649,766)	524,987
Revenues						
Local Revenue	956,812	977,871	1,213,608	1,279,769	(25,138)	1,254,631
Intermediate Revenue	0	0	0	0	0	0
State Revenue	214,071	116,906	4,904,681	5,149,487	309,275	5,458,762
Federal Revenue	457,877	359,811	19,454	19,670	36,426	56,096
Other Sources	3,387,584	3,541,279	5,188,328	0	1,175,646	1,175,646
Total Revenues	5,016,344	4,995,867	11,326,071	6,448,926	1,496,209	7,945,135
Total Resources Available	6,026,275	6,063,282	12,127,314	7,623,679	846,443	8,470,123
Expenditures						
Salaries	2,437,934	2,465,388	2,966,887	2,935,144	152,211	3,087,356
Employee Benefits	784,588	737,437	992,856	916,921	46,506	963,427
Professional Services	295,065	399,160	677,569	470,118	63,140	533,258
Property Services	778,093	969,436	197,224	679,816	44,527	724,343
Other Services	413,298	411,562	600,238	656,413	(45,557)	610,857
Supplies & Materials	152,568	213,087	244,526	273,908	(43,784)	230,124
Equipment	89,756	21,039	5,361,422	20,000	1,438,510	1,458,510
Other Objects	7,558	47,030	209,923	235,258	94,384	329,642
Other Uses	0	3,595	351,682	1,500	0	1,500
Total Expenditures	4,958,860	5,267,734	11,602,327	6,189,079	1,749,937	7,939,016
Surplus/(Deficit)	57,484	(271,867)	(276,256)	259,847	(253,728)	6,119
Fund Balances						
Restricted - TABOR	157,524	150,490	221,236	193,468	44,886	238,354
All Other Fund Balance	909,891	645,058	303,751	1,241,133	(948,380)	292,752
Total Fund Balance	1,067,415	795,548	524,987	1,434,601	(903,494)	531,106
Total Expenditures & Fund Balance				7,623,679	846,443	8,470,123
Total Appropriation				\$7,623,679		\$8,470,123

AXL Academy | Aurora Public Schools | Arapahoe County

**Proposed Budget
General Fund Revenue
FY 2024/25**

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Original Budget FY 24-25	Change	Revised Budget FY 24-25
Local Revenues						
Property Taxes - MLO	920,686	930,814	1,131,497	1,239,769	(23,838)	1,215,931
Charter Growth Fund			45,000	0	0	0
Other Local Revenues	15,670	47,057	37,111	40,000	(1,300)	38,700
Total Local Revenues	956,812	977,871	1,213,608	1,279,769	(25,138)	1,254,631
State Revenue						
Charter School Capital Construction	107,480	116,279	137,483	160,380	(13,813)	146,567
English Language Proficiency		26,622	32,950	35,053	(1,095)	33,958
ELPA HB 14-1298	34,027				0	
Universal Pre-K			129,977	144,000	(47,200)	96,800
READ Act	13,400	13,614	23,359	23,359	0	23,359
At-Risk Funding	57,461	(54,230)	(60,374)	(65,185)	9,295	(55,890)
Stronger Connections			102,000	98,000	0	98,000
SHP			176,500	176,500	0	176,500
Per Pupil Revenue	3,300,234	3,446,930	4,343,563	4,577,380	140,088	4,717,468
Colorado Pilot Preschool	87,350	94,349	0		0	
Vaping Prevention Education					222,000	222,000
Other State Revenue	1,703	14,621	19,223		0	
Total State Revenues	3,601,655	3,658,185	4,904,681	5,149,487	309,275	5,458,762
Federal Revenue						
ESSER Relief Funds	32,700	342,327	2,200		0	
E-Rate					33,445	33,445
Other Federal Revenue	425,177	17,484	17,254	19,670	2,981	22,651
Total Federal Revenues	457,877	359,811	19,454	19,670	36,426	56,096
Other Sources of Revenue						
Loan and Lease Proceeds			5,188,328		1,175,646	1,175,646
Designated Purpose Grant					0	
Pupil Activity Fund					0	
Total Other Sources	0	0	5,188,328	0	1,175,646	1,175,646
Total Revenues & Resources	\$ 5,016,344	\$ 4,995,867	\$ 11,326,071	\$ 6,448,926	\$ 1,496,209	\$ 7,945,135

FY2024-2025 UNIFORM BUDGET SUMMARY

AXL Academy Aurora Public Schools Revised Budget		Budgeted Pupil Count: 387	Object Source	10 General Fund
Beginning Fund Balance				524,987
Revenues				
Local Sources			1000 - 1999	1,254,631
Intermediate Sources			2000 - 2999	-
State Sources			3000 - 3999	5,458,762
Federal Sources			4000 - 4999	56,096
Total Revenues				6,769,489
Total Beginning Fund Balance and Reserves				7,294,477
Total Allocations To/From Other Funds			5600,5700,	1,175,646
Transfers To/From Other Funds			5200 - 5300	-
Other Sources			5100,5400,	-
Available Beginning Fund Balance & Revenues				8,470,123
Expenditures				
Instruction - Program 0010 to 2099				
Salaries			0100	2,247,390
Employee Benefits, including object 0280			0200	707,003
Purchased Services			0300,0400,	551,431
Supplies and Materials			0600	105,993
Property			0700	60,973
Other			0800, 0900	100,000
Total Instruction				3,772,790
Supporting Services				
Students - Program 2100				
Salaries			0100	372,197
Employee Benefits, including object 0280			0200	114,361
Purchased Services			0300,0400,	75,833
Supplies and Materials			0600	7,205
Property			0700	-
Other			0800, 0900	-
Total Students				569,597
General Administration - Program 2300,				
Salaries			0100	-
Employee Benefits, including object 0280			0200	-
Purchased Services			0300,0400,	374,456
Supplies and Materials			0600	-
Property			0700	-
Other			0800, 0900	10,258
Total School Administration				384,714
School Administration - Program 2400				
Salaries			0100	467,768
Employee Benefits, including object 0280			0200	142,062
Purchased Services			0300,0400,	24,000
Supplies and Materials			0600	18,799
Property			0700	-
Other			0800, 0900	1,500
Total School Administration				654,129
Business Services - Program 2500, including				
Salaries			0100	-
Employee Benefits, including object 0280			0200	-
Purchased Services			0300,0400,	120,100
Supplies and Materials			0600	-
Property			0700	-
Other			0800, 0900	-

Total Business Services		120,100
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400,	614,598
Supplies and Materials	0600	98,128
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		712,725
Total Supporting Services		2,441,265
Total Expenditures		7,939,016
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9900)	6720	-
TABOR 3% emergency reserve (9321)	6721	238,354
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Total program reserve (9328)	6728	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	292,752
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		531,106
Total Available Beginning Fund Balance &		-

Use of a portion of beginning fund balance

No