

AXL Academy
Aurora Public Schools
Arapahoe County
2022-2023
WORKING BUDGET
January 18, 2022

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APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of AXL Academy located in Aurora Public Schools in Arapahoe County that the amounts shown in the following schedule be appropriated to each fund as specified in the WORKING BUDGET for the ensuing fiscal year beginning July 1, 2022 and ending June 30, 2023

January 18, 2023

FUND		APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund		1 4,943,974	4,943,974
	1a. Charter Schools	1a. -	-
	1b. Insurance Reserve Fund	1b. -	-
	1c. Pre-School Fund	1c. -	-
Special Revenue Funds:			
	2. Capital Reserve Special Revenue Fund	2 -	-
	3. Governmental Designated-Purpose Grants Fund	3 -	-
	4. Pupil Activity Special Revenue Fund	4 -	-
	5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
	6. Transportation Fund	6 -	-
	7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund		8 -	-
Capital Projects Funds:			
	9. Building Fund	9 -	-
	10. Special Building and Technology Fund	10 -	-
	11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:			
	12. Food Service Fund	12 -	-
	13. Other Enterprise Funds	13 -	-
Internal Service Funds:			
	14. Risk-Related Activity Fund	14 -	-
	15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:			
	16. Fiduciary Fund	16 -	-
	17. Private Purpose Trust Funds	17 -	-
	18. Agency Fund	18 -	-
	19. Pupil Activity Agency Fund	19 -	-
	20. Foundations	20 -	-
	21. Component Units	21 -	-
TOTAL APPROPRIATION		22 4,943,974	4,943,974

1.18.23

Date of Adoption



Signature of Board President

**AXL Academy
FY 2022-2023 Budget**

Scholar count

400 349 349 349 349

	FY20 Actuals	FY21 Adopted Budget	FY21 Final Budget	FY21 Actual	FY22 Adopted Budget	FY22 Amended Budget	FY22 Actual	FY23 Adopted Budget	Change	FY23 Amended Budget
Beginning Fund Balance	\$ 338,884	\$ 338,884	\$ 868,280	\$ 868,280	\$ 872,398	\$ 1,009,931	\$ 1,009,931	\$ 1,121,778	\$ (54,363)	\$ 1,067,415
Revenue										
Local Revenue	1,178,434	1,029,117	1,053,119	1,069,449	1,118,469	920,686	956,812	920,686	0	920,686
State Revenue	243,705	302,898	366,389	269,727	269,201	155,715	214,071	179,600	(13,316)	166,284
Federal Revenue	10,146	19,982	599,644	846,787	565,932	585,847	457,877	221,110	136,491	357,601
Per Pupil Funding	3,971,129	3,530,380	3,048,645	3,064,831	3,760,232	3,356,459	3,387,584	3,622,578	(166,576)	3,456,002
Total Revenue	5,403,414	4,882,377	5,067,797	5,250,794	5,713,834	5,018,707	5,016,344	4,943,974	(43,400)	4,900,574
Expenditures										
Salaries	2,154,493	2,136,830	2,255,156	2,308,081	2,458,184	2,458,184	2,437,934	2,396,789	(101,044)	2,295,745
Employee Benefits	650,987	806,208	613,376	739,433	872,650	872,650	784,588	773,195	(39,694)	733,501
Purchased Professional and Technical Services	304,927	248,091	352,211	369,109	270,000	270,000	295,065	365,000	30,000	395,000
Purchased Property Services	672,930	695,710	672,946	690,889	680,000	680,000	735,435	697,292	-	697,292
Repairs and Maintenance Services	44,675	55,000	206,395	168,913	55,000	55,000	42,658	39,676	-	39,676
Contracted Field Trips	18,772	18,648	7,969	11,136	18,000	18,000	16,448	18,000	-	18,000
Insurance Premiums	43,613	50,820	50,820	35,545	45,000	45,000	46,279	51,026	-	51,026
Other Purchased Services	22,981	19,779	33,051	77,884	326,466	86,466	55,599	45,271	-	45,271
Travel, Registration, and Entrance	3,296	7,000	7,000	1,618	2,500	2,500	-	2,500	-	2,500
District Purchased Services	154,486	225,152	94,376	71,589	160,000	150,891	206,786	206,440	-	206,440
District Admin Overhead	132,195	163,988	143,534	162,518	115,000	81,143	88,186	88,168	-	88,168
Supplies	124,996	117,411	154,878	143,846	442,966	160,000	126,596	110,681	-	110,681
Food	7,475	770	770	-	0	0	3,965	-	-	-
Books and Periodicals	15,086	2,000	14,210	12,793	10,000	10,000	22,007	23,631	-	23,631
Equipment	-	30,000	129,810	115,431	30,000	178,547	89,756	22,172	-	22,172
Property	46,617	-	12,650	16,632	20,000	20,000	-	232	-	232
Other Objects	7,851	6,390	12,526	7,653	4,000	4,000	7,558	3,901	-	3,901
Interest	24,261	15,000	15,000	7,720	-	-	-	-	-	-
Contingency	-	100,000	100,000	-	100,000	100,000	-	100,000	(40,000)	60,000
Redemption of Principal	444,377	104,520	187,000	168,353	-	-	-	-	-	-
Total Expenditures	4,874,018	4,803,318	5,063,679	5,109,143	5,609,766	5,192,381	4,958,860	4,943,974	(150,738)	4,793,236
Net Income	529,396	79,059	4,118	141,651	104,068	(173,674)	57,484	-	107,338	107,338
TABOR Reserve	153,147	145,872	152,034	157,524	171,415	150,561	150,490	148,319	(1,302)	147,017
Appropriated Fund Balance	-	-	-	-	-	173,674	-	-	-	-
Unassigned Fund Balance	715,133	272,071	720,364	852,407	805,051	512,021	916,925	973,459	54,277	1,027,736
Ending Fund Balance	\$ 868,280	\$ 417,943	\$ 872,398	\$ 1,009,931	\$ 976,466	\$ 836,256	\$ 1,067,415	\$ 1,121,778	\$ 52,975	\$ 1,174,753

2022-2023 SUMMARY BUDGET

#REF!	Object Source	10 General Fund
AXL Academy		
WORKING BUDGET		
Adopted January 18, 2022		
Beginning Fund Balance (Includes All Reserves)		1,067,415
Revenues		
Local Sources	1000 - 1999	920,686
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	166,284
Federal Sources	4000 - 4999	357,601
Total Revenues		1,444,572
Total Beginning Fund Balance and Reserves		
		2,511,986
Total Allocations To/From Other Funds	5600,5700, 5800	3,456,002
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		
		5,967,989
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	1,715,921
Employee Benefits	0200	548,245
Purchased Services	0300,0400, 0500	397,233
Supplies and Materials	0600	75,000
Property	0700	7,404
Other	0800, 0900	-
Total Instruction		2,743,803
Supporting Services		
Students - Program 2100		
Salaries	0100	85,158
Employee Benefits	0200	27,208
Purchased Services	0300,0400, 0500	45,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		157,866
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	2,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		2,500

2022-2023 SUMMARY BUDGET

AXL Academy		
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	88,168
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		88,168
School Administration - Program 2400		
Salaries	0100	456,294
Employee Benefits	0200	145,788
Purchased Services	0300,0400,0500	20,500
Supplies and Materials	0600	15,000
Property	0700	-
Other	0800, 0900	3,901
Total School Administration		641,483
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	109,374
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		109,374
Operations and Maintenance - Program 2600		
Salaries	0100	38,372
Employee Benefits	0200	12,260
Purchased Services	0300,0400,0500	766,968
Supplies and Materials	0600	44,312
Property	0700	-
Other	0800, 0900	60,000
Total Operations and Maintenance		921,912
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	18,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		18,000
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-

2022-2023 SUMMARY BUDGET

AXL Academy		
Purchased Services	0300,0400, 0500	95,130
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		95,130
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-

2022-2023 SUMMARY BUDGET

AXL Academy		
Total Supporting Services		2,034,433
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	15,000
Other	0800, 0900	-
Total Property		15,000
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		4,793,236
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		4,793,236
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	147,017
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	1,027,736
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-

2022-2023 SUMMARY BUDGET

AXL Academy		
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		1,174,753
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		No